

Intimations.

Powell's

Showrooms are stocked with a selection of High Class Household and Office Furniture.

BEDROOM SUITES

WOOD BEDSTEADS

SIDEBOARDS - - -

DINNER WAGONS -

DINING TABLES -

DINING CHAIRS -

OVERMANTELS - -

OCCASIONAL

TABLES - - -

CARD TABLES - -

LIBRARY TABLES -

OFFICE DESKS - - -

FANCY DESKS - - -

BOOKCASES - - -

SEWING TABLES -

REVOLVING

CHAIRS - - -

HALL STANDS - -

PEDESTALS - - -

CABINETS - - - -

CHESTERFIELDS -

LOUNGES - - - -

SETTEES - - - -

FIRST FLOOR

Alexandra

Buildings.

Hongkong, 14th March, 1910.

Public Companies

CHINA SUGAR REFINING CO., LD.

NOTICE

THE THIRTY-SECOND ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Pedder's Street, on THURSDAY, the 24th March, at 11 A.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1909.

The TRANSFER BOOKS of the Company will be CLOSED from the 11th to 24th March, both days inclusive.

JARDINE, MATHESON & CO., LD., General Agents.

Hongkong, 4th March, 1910. [329]

LUZON SUGAR REFINING CO., LD.

NOTICE

THE TWENTY-EIGHTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Pedder's Street, on THURSDAY, the 24th March, at 11.30 A.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1909.

The TRANSFER BOOKS of the Company will be CLOSED from the 11th to 24th March, both days inclusive.

JARDINE, MATHESON & CO., LTD., General Agents.

Hongkong, 4th March, 1910. [330]

HONGKONG HOTEL COMPANY, LD.

THE ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS will be held at the Company's Hotel, on SATURDAY, the 26th March, 1910, at 12.30 P.M., for the purpose of receiving a Statement of Accounts to the 31st December, 1909, with the Report of the Directors, and to discuss any matter that may be competently brought before the Meeting.

The TRANSFER BOOKS of the Company will be CLOSED from the 21st to the 26th day of March, both days inclusive.

By Order of the Board, A. F. DAVIES, Manager.

Hongkong, 19th March, 1910. [330]

Notices of Firms.

NOTICE.

WE have this day authorized Mr. F. H. ARMSTRONG to Sign our Firm, Mr. P. H. HOLYOAK will Sign our Firm per Procuration.

REISS & CO., Hongkong, 18th March, 1910. [338]

NOTICE.

WE have this day established ourselves as IMPORT and EXPORT MERCHANTS, STEAMSHIP AGENTS, COMMISSION AGENTS, &c., at 25, Des Voeux Road Central.

OLDF WIK & CO.'S EAST ASIATIC AGENCIES A.B. LTD., Hongkong, 18th March, 1910. [360]

NOTICE.

WE have this day appointed Mr. ARTHUR NILSSON as our SOLE MANAGER for Hongkong.

OLDF WIK & CO.'S EAST ASIATIC AGENCIES A.B. LTD., Hongkong, 18th March, 1910. [361]

CHARGEURS REUNIS.

BY Mutual Agreement between the Compagnie des Messageries Maritimes and the HONGKONG AGENCY of the CHARGEURS REUNIS will, from the 1st January, 1910, be transferred to Messrs. P. A. LAPICQUE & CO. (Queen's Building No. 4).

CHARGEURS REUNIS, P. A. LAPICQUE & CO., Agents.

MESSAGERIES MARITIMES, P. THOMAS, Agent.

Hongkong, 29th December, 1909. [376]

Intimations

NOTICE.

MR. LI HON FAN, a Chinese graduate versed in literature, has been a teacher to European officials and merchants in this Colony for over ten years.

He has a good method of training Europeans to pass in the Chinese examination, and is possessed of a first rate certificate as a Chinese teacher. He has also a good knowledge of Mandarin.

Those who intend learning the Chinese language are requested to write care of Hongkong Telegraph office or direct to 37, Hollywood Road, 2nd floor.

Hongkong, 3rd January, 1910. [71]

Benger's Food is mixed with fresh new milk when used, is dainty and delicious, highly nutritive, and most easily digested. Infants thrive on it, and delicate or aged persons enjoy it.

Benger's Food is sold in tins by all Chemists, etc., everywhere.

BENGER'S FOOD

COMMERCIAL

TO-DAY'S RUBBER QUOTATIONS.

The following quotations for rubber, made by wire, are supplied by Messrs. R. S. Kadoorie & Co.:

Alagars	.....	6/3
Anglo-Malays	.....	33/6
Balgownie	.....	10/5
Bain Tiges	.....	100/-
Bertem	.....	3/9
Bukit Kajang	.....	70/- 50/- prem.
Bukit Rajahs	.....	35/-
Caray United	.....	25/- prem.
Ceylon United	.....	33/-
Changkat Serdangs	.....	27/-
Chang	.....	31/-
Damansara	.....	17/7
Eastern Internationals	.....	37/6 prem.
Fed. Selangors	.....	310/-
Glenavly	.....	33/6
Goldcoats	.....	37/6
Golden Hopes	.....	14/5
Highlands and Lowlands	.....	14/5
Indragiris	.....	31/4
loch Kacoths	.....	300/-
Jongladers	.....	20/- prem.
Kamunings	.....	7/9 prem.
Kuala Lumpur	.....	20/5
Laodrons (fully paid)	.....	16/5
Laodrons (ppd.)	.....	55/- prem.
Labi	.....	11/5
Ledbury	.....	9/6
Linggis	.....	53/6
London Asiatics	.....	100/-
London Ventures	.....	9/6
Merlimans	.....	4/1
Pajans	.....	15/5
Petohs	.....	5/7
Rubber Trusts	.....	46/3 prem. ex n.l.
Saggs	.....	26/3
Sandycrofts	.....	35/5
Sekongs	.....	30/- prem.
Shelfords	.....	7/5
Singapore & Johore	.....	5/80
Sumatra Paras	.....	14/9
Sungei Chohs	.....	102/6
Sungei Kapars	.....	16/5
Sapongs	.....	40/-
Seafelds	.....	132/6 prem.
Tandjongs	.....	20/- prem.
Tangkabs	.....	25/- prem.
Ulu Rambu	.....	14/- ex n.l.
United Serdangs	.....	45/-
United Singapore	.....	52/5
United Sumatras	.....	14/-
United Langkats	.....	115/-

RESPONSIBILITY FOR INFERIORITY OF JAPANESE GOODS.

VIEWS OF YOKOHAMA MERCHANTS.

The Yokohama guilds of Japanese merchants have drawn up a memorial with regard to the complaints of the inferiority of Japanese goods which are so generally heard in the foreign markets, and have presented it to the Government. As will be seen from their views, which we publish below, they seem to attribute the deterioration in quality of Japanese goods mainly to the result of what they term the "Settlement trade."

DEFECTS ON JAPANESE SIDE.

(1) In the beginning of foreign trade the export of most Japanese goods was undertaken by foreign merchants more for the sake of novelty than for the purpose of permanent trade, and the sellers, as a rule, did not concern themselves much about the quality of the goods they supplied.

(2) Many of the goods which are now regarded as important articles for export have either been newly manufactured or modified to suit the taste of foreign markets, but the manufacture of these goods is neither based on mature experience nor a full understanding of the taste of the purchaser. Moreover, many of these articles are more for the purposes of ornament than for practical use, and this circumstance is also responsible for having caused a general deterioration in goods for export.

(3) Most of the Japanese who engaged in the Settlement trade at the outset were recruited from the ranks of irresponsible traders who dreamed of making a fortune at a stroke, and they did not pay much attention to their reputation, as would be the case with those who carried on a fixed trade for many years. It is not surprising, therefore, that they were not very particular in the quality of goods they supplied.

(4) With a few exceptions the Settlement trade is carried on through samples; and at a fixed price, and as Settlement foreigners make inquiries of various parties before giving out an order it is inevitable that competition should occur among the Japanese traders, with the result that the price is gradually lowered, and this adversely affects the quality of the article.

(5) The manufacture of most export goods is carried on under most irregular and disconnected conditions. Much trouble and delay not unnaturally arise before an order is executed, and the endeavour to execute the order at a stipulated time frequently leads to the turning out of inferior goods.

DEFECTS ON THE FOREIGN SIDE.

(1) Foreign buyers, as a rule, desire to obtain goods as cheap as possible because low-priced articles command a larger market than high-priced ones. They are ignorant of the industrial conditions in Japan, and do not seem fully cognizant of the fact that a low price necessarily produces inferior quality.

(2) There is a marked tendency among foreigners to buy goods that have been in demand among the better-class people at a price that will suit the purse of the lower classes. The inevitable consequence of this is the depreciation of quality.

(3) Foreign merchants are, as a rule, destitute of sufficient knowledge to discriminate as to the quality of Japanese goods. For this reason, they invariably prefer lower priced articles in the higher priced ones.

Intimations.

FRENCH STORE.

NOTICE.

We beg to inform our numerous customers and the public in general that we have been appointed Agent for the "CREME SIMON" and all Simon's Produces for Toilet Requisites, Perfumery, Powder, Soap, etc.

INSPECTION SOLICITED.

Hongkong, 21st January, 1910. [7]

"SOLIGNUM."

A PERFECT preservative stain for Wood, Stone, and Brickwork.

It protects against Decay, Fungus, Dry Rot, the Ravages of Insects, and Vermin (especially the white ant) and the action of the weather.

"Solignum" really does what is claimed for it, as may be seen from the testimonials of the Governments of India, the Sudan, &c.

In Drums and Barrels of various colours. Prospectus and all further information from

SIEMSEN & CO., (Machinery Dept.) Hongkong, Sole Agents.

Hongkong, 7th December, 1909. [42]

KWONG FUNG YUEN,

HEAD OFFICE—No. 23, Des Voeux Road West.

TIMBER YARDS—Kennedy Town.

TIMBER MERCHANTS, SAW MILL OWNERS, AND GENERAL CONTRACTORS TO

H.B.M. Naval and Military Authorities.

WE have always on hand large stock of American Fir, Douglas Fir, Oregon Pine, Teak, Yucca, Hardwoods, Oregon Spar, Chinese Spar, Chinese Pine of all descriptions.

Inspection invited to the Yards.

Best Terms.

Quick delivery.

LEUNG TAI, Managing Director.

Hongkong, 19th January, 1910. [117]

F. BLACKHEAD & Co.,

SHIPCHANDLERS, SAILMAKERS, COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS AND GENERAL COMMISSION AGENTS.

GROUND FLOOR, ST. GEORGE'S BUILDING, HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR HARTMANN'S RAHTJEN'S GENUINE COMPOSITION RED-BRAND BRAND, HARTMANN'S GREY PAINT, DAINLBERG'S PATENT MOTOR LAUNDRERS, &c., &c.

Sole Agents for FERGUSON'S SPECIAL CREAM and P. & O. SPECIAL LIQUOR SMOOTH WHISKY, &c.

EVERY KIND OF SHIPS STORES AND REQUISITES ALWAYS IN STOCK AT REASONABLE PRICES.

Hongkong, 16th March, 1910. [39]

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1909, the rates of Subscription to the Hongkong Telegraph (daily and weekly issues) will be as follows:

DAILY—\$5 per annum.

WEEKLY—\$15 per annum.

The rates per quarter and per annum, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Post subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.50 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

(PAYABLE IN ADVANCE.)

There will be no return of Missions Subscriptions as before.

By Order, THE MANAGER, Hongkong Telegraph Co., Ltd.

Hongkong, 16th March, 1910. [7]

FURNITURE WAREHOUSE

LI KWONG LOONG & CO.,

CABINET-MAKERS AND ART DECORATORS, from Shanghai, has re-opened their FURNITURE STORE

at No. 19, DES VOEUX ROAD CENTRAL.

The only Shop in Hongkong with this name

WHERE HIGH-CLASS FURNITURE of every description can be made to order in any design required.

Have been patronised by the Hongkong Club, Hongkong Hotel, Telegraph Co., Messrs. A. S. Watson & Co., Firm and others.

Leading Establishments in the Colony, to whom references can be made as to the Superior Workmanship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd., write as follows:

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annexe to our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON & Co., 15th May, 1907.

ORDERS promptly attended to, and CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 16th March, 1910. [11]

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The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

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Intimation.

A. S. WATSON & CO.,

LIMITED.

ESTABLISHED A.D. 1841.

AERATED WATER
MANUFACTURERS.

SPECIALITIES:

DRY GINGER ALE.
LIME FRUIT CHAM-
PAGNE.
ORANGE CHAMPAGNE.
STONE GINGER BEER.

PALATABLE
AND
REFRESHING.

Watson's
FRUIT SYRUPS

mixed with aerated or plain water
make excellent refreshing beverages.

Guaranteed to be made from the
pure juice of sound ripe fruit.

A. S. WATSON & CO.,

LIMITED.

HONGKONG and KOWLOON.

Hongkong, 21st March, 1910

NOTICE.

All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager.

The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE)
DAILY—\$36 per annum.
WEEKLY—\$12 per annum.

The rates per quarter and per month, proportional Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue is to any part of the world is 80 cents per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

BIRTH.

On March 15, 1910, at Shanghai, the wife of E. F. Bateman, of a son.

DEATH.

On March 15, 1910, at Shanghai, Dorothy Maud, the dearly beloved daughter of Mr. and Mrs. W. J. E. Fonyth aged 6 years and 5 months.

The Hongkong Telegraph

HONGKONG, MONDAY, MARCH 21, 1910.

IN CHARITY'S CAUSE.

From the Mother Superior we have received a monograph of the Asile de la Sainte-Erfance, better known as the French Convent directed by the Sisters of Saint Paul de Chartres at Hongkong. Not many words are needed to introduce the admirable work of the institution to our readers, for with clock-like regularity the Convent appears before the public about the end of each year on the occasion of their annual sales of work when the ladies of the Hongkong elite so generously devote their time and loosen their purse-strings in aid of the funds of one of the most deserving institutions working for the benefit of the Chinese in Hongkong. The monograph presents in an excellently summarized form a comprehensive history of the institution which was founded by the Rev. Father Forcade, a young and intrepid French missionary, who had tried to penetrate into the inaccessible empire of the Levant and was returning to Hongkong in the early '40's where he was about to receive the episcopal consecration. He it was who, in a letter dated the 14th December, 1847, and addressed to the Rev. Mother General of the Sisters of St. Paul de Chartres, ex-

posed the project of the establishment of the Sainte Erfance with its crib, hospital, boarding-school, and convalescent in Hongkong. Four Sisters (one of whom was the sister of Bishop Forcade, Sister Alphonsine) formed the vanguard of the whole army of white cloths that may be seen to-day in Cochinchina, Annam, Tonkin, China, Japan, Corea, Siam, Laos and in the Philippine Islands. They set off from the parent-house of Chartres on the 4th of May, 1848, embarking at London for Hongkong on board the *Sapho*, and arrived in the Colony on the 12th September of the same year. From the very start, they set themselves to receiving and boarding the abandoned children, of whom they had 179 in the first year; of the Sister's settlement on the Island. With the death of Sister Alphonsine on the 11th October, 1850, the direction of the Sainte Erfance was entrusted to Sister Marcelle, who had recently arrived at Hongkong. In 1854, Sister Louise, of English nationality, succeeded Sister Marcelle. The resources of the new hospital, surrounded by vast gardens, were beginning to augment, and many hopes were cherished of winning the confidence of the Chinese with greater facility. This was attempted by Sister Louise. By her constant devotedness, her visits, her care of the sick, her activity in seeking out abandoned children, and carrying assistance to every shanty, relief to every suffering, she contributed wonderfully to the modification of the hostile sentiments engendered by an ignorance of the object and scope of the Asile and so made it a Providence for all. In the words of the brochure before us: "Until the year 1862, the Sisters were almost entirely unknown to the public at Hongkong. To conform themselves to the Chinese custom, they went out very rarely. At last they decided resolutely to free themselves from these customs, and to walk abroad in the open daylight. As soon as the English ladies learnt the good work of the Sisters, their end, its beneficent, acts, they hastened to give their orders for needlework to the Asile. A more prosperous era now began; the future appeared less uncertain. Days of calm and hope succeeded those of storm and anguish. Henceforth the Sister of Saint Paul, who had been transported so far by the love of Christ, could, with the help of a little sympathetic interest, devote her whole soul to this great work." Thence onward the institution has marched on the steady road of progress, until to-day it includes the magnificent hospital with the model crib for Chinese children known as the Calvary at Woing-nei-chong. How the admirable work of the Sisters is recognised by people of every degree in the Colony may best be summarized in the words of H. E. Sir Frederick Lugard, when he spoke of them that, "among the acts of heroism of which France may be proud, there is not one greater than the devotedness of these noble ladies, who do not seek honours, but who are happy to give their lives day by day, year by year, to the service of the abandoned and the sick, happy to succour the unfortunate in the hospitals, and to affirm by their examples the power of Christian faith."

LOCAL AND GENERAL.

The Bank of Taiwan has opened a branch at Canton.

The Waiwupu was to give a banquet to the Diplomatic Body in Peking on Sunday.

We have received from Mr. A. Fong a fine series of three photographs of the stone-laying ceremony of the Hongkong University on Wednesday last.

The s.s. *Thesius* arrived in port yesterday from Yokohama via Shanghai and Amoy with 1,800 Chinese passengers, and the *Haiyang* from Swatow with 360.

Rick cargo in Bangkok is plentiful just at present. The s.s. *Petchaburi* which got into the harbour at 10 a.m. on the 8th inst. started to load at once and was able to leave the following day at 4 p.m.

PRINCE TAI HUI, Navy Commissioner, intends to ask Imperial permission to order Cheng Kuang-pi and Lin Pao-in to investigate the condition and management of the dockyard in Foochow.

It is evident that the authorities are determined to put down the crime of armed robbery. At the Criminal Sessions this morning, a number of heavy sentences were inflicted on certain perpetrators of these outrages.

The Anti-Opium Commissioners have discussed the organization of a detective corps for opium prohibition in the different provinces, to supplement the efforts of the local officials in the direction.

THE total output of the Chinese Engineering and Mining Company's three mines for the week ending 5th March, 1910, amounted to 25,749.25 tons and the sales during the period to 25,353.35 tons.

Mr. John Walter, eldest son of the late Mr. A. F. Walter, will succeed his father as chairman of *The Times* Company, says the *L. & C. Express*. Mr. John Walter was lately stationed in Madrid.

An auction was held by Messrs. Hoggas and Jough on the compound of the Central Police Station this morning, of sundry old materials and a quantity of jewellery. Some good bargains were made.

THE OPINION CAMPAIGN.

PROGRESS IN YICHOW.

Yichow, March 15.—In the course of a journey extending over 600 miles in Szechuan, the route of which lay entirely through areas formerly devoted to poppy, I have not seen a single poppy plant. Rigid inquiries absolutely confirm the previous reports that the growth of poppy has been abandoned. As a result, land has depreciated twenty-five per cent and food-stuffs are plentiful and cheap. —N. C. D. News.

THE PERJURY CASE.

APPLICATION FOR ADJOURNMENT OF PROCEEDINGS.

Before Mr. Justice Gompertz, Paines Judge, at the Supreme Court this morning, Mr. E. Potter applied to his Lordship to adjourn the case in which Kwan Yek Chuen is charged with alleged perjury said to have been committed on the 13th December last in the Police Court, till the next Criminal Sessions. Mr. Potter stated that he had good reasons for asking that the case be allowed to stand over. It was absolutely impossible to get ready on the day fixed by the Crown. The Crown intended to take the case next Thursday and the case was committed for trial only last Thursday. Another reason was that he would be engaged in the administration case to assist Counsel and besides he had to do his duty with regard to Mr. Heit, who instructed him in the case and who wished an adjournment. It was impossible to proceed with the case as far as he was concerned on the day fixed for the hearing.

His Lordship—Have you any objection, Mr. Attorney?

The Attorney-General—I can't consent. Will it suit my friend to proceed with the case after the conspiracy case?

Mr. Potter—I don't see how if the case is allowed to stand over subject to your Lordship's consent could in any way injure the Crown.

His Lordship—Have you another junior in the administration case?

Mr. Potter—I have Dr. Ho Kai with me but I have to play a fairly important part at a certain stage of the case.

His Lordship—I see no objection. Your application is granted.

Mr. Potter—I am much obliged to your Lordship.

MAJOR A. A. Chichester, D.S.O., Dorsetshire Regiment, who was serving on the staff at Hongkong a short time ago, has just been promoted lieutenant-colonel commanding the 1st Battalion of his regiment at Plymouth.

ORDERS for motor-boats on Siamese waterways are now becoming quite brisk. Every Engineering Dock in Bangkok is well occupied with orders, and the outlook is highly encouraging for engineering industry in all its branches.

IN the House of Commons Mr. G. N. Barnes, M.P. for Glasgow (Blackfriars), leader of the Labour Party, declared that the Government had surrendered its policy of economy. The Labourites refused responsibility for the proposed expenditure.

INSPECTOR Brown, of the Registrar-General's Department, received a heavy send-off from the local district watchmen on Saturday night on the occasion of his departure for home. A large quantity of fire-crackers was let off during the proceedings.

CAPTAIN G. O. A. Marecaux, who recently returned home from the China Station, where he commanded the county cruiser *Kent*, has been appointed to the command of the cruiser division of special service vessels attached to Duvonport, in succession to Captain M. Woolcombe, with effect from April 1.

THE man who was charged with committing an armed robbery at Lochiel Terrace, Kowloon, last month, pleaded guilty to the charge at the Criminal Sessions this morning and was sentenced to three years' hard labour. For committing an armed robbery at Lai-chi-kok, another man was given seven years.

THE Shantung Government has forwarded to the Government at Peking a German offer to provide free education in the German language to Shantung scholars. China, apparently, fearing an educational monopoly, has refused the offer and has reprimanded the Provincial Government for sending it for consideration.

GARDEN Lot No. 35, near J. L. 1310, in Six Street, was put up for sale by public auction at the Public Works Department this afternoon. The dimensions of the lot are 110 feet by 50 feet and has an annual Crown rent of 16 attached to it. It was put up at the reserve price of \$350, and sold to Messrs. Leigh and Orange for \$550.

THE Yokohama agency of the O. P. R. Co. is this morning in receipt of a wireless message from the R. M. S. *Empress of China* stating that all was well, and that the commander hoped to reach Yokohama on the morning of the 25th instant. The message was despatched when the ship was 1549 miles from Japan. The *Empress of China* left Vancouver on the 11th instant.

A MAN who trespassed in a house at Hunghom the other evening appeared in the Police Court this morning. The Police informed his Worship that the defendant on being captured was found to have returned from banishment and was up to his old tricks again. The man was awarded six months and one month, respectively, on the two counts and six hours' stocks.

At a general meeting of the International Press Association of Japan, at Tokyo, a body that includes representatives of European and American papers, a unanimous resolution was passed to the effect that, in view of the persistent rumour abroad in regard to the warlike attitude of Japan, the journalists of Japan are totally unable to discover any basis in reality of statements warranting disquieting speculations.

THE LATE MR. J. MCKIE.

THE FUNERAL.

The old cemetery at Paleside was the scene yesterday afternoon of the funeral of the late Mr. James McKie, reports the *Asahi Times* of 15th inst. To pay their last tribute of respect to one whom in life they had held in high esteem, a representative throng of Shanghai's leading citizens attended, and those unable to be present sent wreaths. A large number of the Hong Kong towns also added their floral tributes, and at five o'clock when the mournful procession filed into the Chapel the chancel was piled high with a beautiful collection of floral tokens of regard and grief. The Chapel was crowded, many having to stand in the aisle, and here the Rev. A. J. Walker conducted a brief but impressive service. The coffin, on which was a brass plate with an engraving of the name of the deceased, was then carried slowly to the unoccupied portion of the Cemetery and here as it was lowered into the grave Mr. Walker offered up prayer.

The principal mourners were Messrs. D. Landale, W. C. Murray, L. Midwood, and B. D. F. Bait, while the pall-bearers were Messrs. W. F. Inglis, R. Macgregor Brodie, A. Clarke, L. Camara, J. E. Gresson, Geo. Payne, H. D. Morrison, and A. K. Craddock. Among the general body of mourners were the following:—Sir Felham Warren, K.C.M.G., Sir Haviland de Saumarez, Lt. Col. C. D. Bruce, Lt. Col. A. S. Barnes, Dr. Gilbert Reid, Messrs. S. Barton, A. P. Wood, T. R. Whellock, G. M. Whellock, E. R. Morris, H. Middleton, E. Hall, H. A. J. Macray, A. Orbet-Smith, H. E. Keylock, S. S. Sellick, R. S. F. McBain, B. J. Such, H. C. Gulland, Geo. Miller, Captain Carlson, D. Siffert, J. H. Brett, H. King Hiller, F. W. Potter, A. W. U. Pope, W. L. Garrard, H. T. Wake, T. Morgan Phillips, D. McNeill, W. A. G. Platt, E. C. Pearce, F. Ayscough, John Prentice, G. R. Wingrove, C. M. Bain, K. D. Stewart, J. M. Young, H. J. Craig, H. Reiss, J. H. Oiborne, T. H. U. Aldridge, T. E. Trueman, K. J. McKee, J. H. McMichael, H. J. Clarke, W. L. Meriman, W. M. Dowdall, F. A. Cumming, R. I. Fearon, G. D. Couss, G. H. Potts, H. H. Read, C. S. Barff, H. Ebbel, C. W. Keswick and a large number of others.

SIR CLIFFORD ROBINSON.

TRAM EXPERT AT MANILA.

"No, I am not going to give any impressions of the Philippines now," said Sir Clifford Robinson on board the steamer *Zofra* at seven o'clock this morning, 15th inst. "If I could do that, then the trip I am now making to the islands would be useless for I could sit down in London and dictate to a stenographer without ever seeing the country," he continued.

Sir Clifford, accompanied by his wife and son Clifford Jr., arrived in Manila this morning on the *Zofra* from Hongkong, having come to that port from Europe by the German Mail. He is here as a representative of the Sneyet interests which control the Manila Railway Company and is to look into the railway situation in the Philippines thoroughly.

Talking with a *Times* representative on the ship this morning, before the arrival of the party which took him on shore, he said that the field for investment in foreign enterprises by English capital was large at the present time.

"I do not mean that there is a panic, or anything of that sort in England," he said, "but the field for investment that will bring adequate returns in the home country is so limited that capital is looking overseas for safe and profitable investments."

Asked how long he intended to stay in the islands, Sir Clifford said that his visit here would be for some months, but its exact length he did not know. He expects to go over the extension plans of the company thoroughly and to see personally most of the country through which it is proposed to extend the lines.

"Will the future building operations by the company be based upon the report that you make when you return to England," was asked.

"Now, I would not say exactly that, but I am looking thoroughly into the situation here. I understand that this is a wonderful country, and one with great possibilities, and I intend to study the transportation problem thoroughly," he replied.

Sir Clifford is well acquainted with other parts of the Orient having made previous visits to this part of the world, but this is his first trip to the Philippines. He was the designer of the Pant railway in Hongkong which has been operated for so many years and is one of the principal sights of the port.

The baronet is a man of average height, his hair is tinged with grey, and has red cheeks and merry blue eyes. He is easy of approach and a man of unflinching courtesy.

KULANGSU (AMOI) MUNICIPAL COUNCIL.

Minutes of a meeting of the Council held at the Board Room, on the 22nd February, 1910. Present—Messrs. W. H. Wallace (Chairman), J. S. Fenwick, C. Lee, J. Mancarini, Lim Nee Kay, the Health Officer and the Secretary.

The minutes of the last meeting were read and confirmed. The appointment of Miss M. Kransburg as Visiting Nurse was approved and the Secretary was instructed to publish a notice concerning same.

Leave of absence, without pay, was granted to Miss Kransburg for the month of April, as an engagement for that month was entered into by her before she accepted the post of Municipal Visitors Nurse.

The Captain Superintendent of Police reported that the Mixed Court had remained closed "under seal" since the last meeting.

Ordinary routine business was transacted.

(Signed) W. H. WALLACE, Chairman.
By Order, C. BRERLEY MITCHELL, Secretary.

ARMED ROBBERY IN A VILLAGE.

THE STORY OF A SMART CAPTURE.

EUROPEAN CONSTABLE COMMENTED BY THE FUNNE JUDGE.

Before Mr. Justice Gompertz, Paines Judge, at the Criminal Sessions this morning, Wang Yau, Wong On, Kwan Yek, Lam Shing, Yau Yau and Chan Sang, were indicted on charges of having committed an armed robbery in the village of Lam Lei Wai, near Tiatam Tuk, on the 7th February last and receiving stolen property, consisting of a quantity of clothing and some articles of jewellery together with a small sum of money. Hon. Mr. F. A. Hasland, Acting Attorney-General, instructed by Mr. H. L. Danvers, Jr., from the Crown Solicitor's Office, prosecuted. The prisoners were unrepresented and entered a plea of not guilty.

The following were the jury:—Messrs. A. E. Crapnell (foreman), A. Jahrand, A. J. Carter, W. H. Womb, J. D. Osmond, J. Auland and O. Meyer.

The Attorney-General in opening the case stated that the six prisoners stood charged with committing an armed robbery at three houses at a place called Lam Lei Wai, near Tiatam Tuk. The evidence was that the men went to the three houses armed with knives and choppers and robbed clothing, jewellery and money. The robbery took place at 7 p.m. on the 7th February. At 7:30 p.m. the Police at Shau-ki-wan were informed of the robbery and about two hours later the Police found the whole lot of the robbers coming out of the village. He proposed to call witnesses who would identify the prisoners, the fourth prisoner, although none of the stolen property was found in his possession, made a statement as follows:—The old man stole the property and gave me \$100. He also made another statement: "The old man took us there."

Evidence was then called. P. C. Sullivan gave a graphic description of how he ambushed the prisoners with a couple of constables and escorted them to the station at the point of the revolver, as the prisoners were numerically superior to their guards and might have resorted to force in order to evade their captors.

At the conclusion of P. C. Sullivan's evidence, His Lordship commended the P.C.'s conduct and requested Mr. Wodehouse, Deputy Captain Superintendent of Police, who was present in the Court-room, to forward his commendation to the Captain Superintendent of Police.

The jury without retiring returned a verdict of guilty against the prisoners. The ringleader was sentenced to five years' imprisonment with hard labour, and the remaining five to three years' hard labour each.

KIDNAPPING IN THE COLONY.

CASE AT THE CRIMINAL SESSIONS.

Before Mr. Justice Gompertz, Paines Judge, at the Criminal Sessions this afternoon, Li Yuen was indicted on charges of kidnapping a twelve-year-old Chinese girl with intent to deprive his lawful guardian of the possession of the child and unlawfully detaining same, on the 27th February last. Hon. Mr. F. A. Hasland, Acting Attorney-General, instructed by Mr. H. L. Danvers, Jr., from the Crown Solicitor's Office, prosecuted. The prisoner was unrepresented and pleaded not guilty.

The following were the jury:—Messrs. A. O. Diss (foreman), C. H. Pinter, O. Wagner, W. A. Rose, H. W. Page, S. Paul and C. H. dos Remedios.

The Attorney-General stated that the prisoner was charged under two counts, that of leading away a twelve-year-old child from her guardian and detaining same. The child was missed at 6 p.m. on the 27th February last. At 7:30 p.m. on same day, that is, about two hours afterwards, it was found on board the s.s. *Kwan-yai* in the possession of the defendant. Defendant's evidence was that the child followed him, while the child's story was that the defendant had actually dragged her away. It was purely a matter for the jury to believe one or other of the stories.

Prisoner stated that the girl followed him of her own accord and that she said she was glad to leave her guardian.

The Attorney-General said he wished to temporarily withdraw the case and refer the matter to the Registrar-General, who would make the necessary investigations as to whether defendant's story was correct.

The case was adjourned.

JAPAN AND AMERICA.

CRITICISM IN TOKIO AND LONDON.

London, March 14.

The correspondent of *The Times* in Tokio states that the Japanese newspapers, recognizing that American capitalists are now disposed to join the labour agitators in an anti-Japanese campaign, consider it essential that Japan should extend the fullest welcome to the enterprise of a nation whom she always persists in regarding as her oldest friend.

British commercial circles warmly welcome this friendly attitude.

Meanwhile *The Morning Post* criticises the British Foreign Office, declaring that it does not show much zeal, prevision or judgment. England, it is said, is encouraging Japan to disregard her solemn engagements and to trample upon the principle of the open door and equal commercial opportunities. "Is it surprising," *The Morning Post* continues, "that there is thunder and lightning at Washington and that Mr. Knox and Mr. Schiff are on the warpath against British policy, accusing Britain of favouring Japan against the United States? Is plain words we are picking the chestnuts out of the fire for Japan and are encouraging her to ask for more than her share, thus making ourselves and our Ally deservedly unpopular with our neighbours. The whole proceeding is suicidal and unnecessary. We are acting to the detriment of China and of British commerce with the United States; in the teeth of our solemn agreements. I sincerely hope that wiser counsel will prevail in Downing Street." —N. C. D. News.

THE SHANGHAI AND HONGKONG WHARF CO. LTD.

ANNUAL MEETING.

The annual general meeting of shareholders in the above named company was held at the office of the general agents, Messrs. Jardine, Matheson and Co., at Shanghai, on 15th inst. Mr. David Landale, presiding. There were also present Messrs. A. MacLeod, C. W. Wrighton and H. A. J. Macray (directors), J. M. Young, Barnes Moss, C. Barff, St. Croix and Duncan Glass.

The Secretary read the notice convening the meeting.

THE LATE MR. MCKIE.
Before proceeding to address the shareholders on the report and accounts the Chairman made the following reference to the death of Mr. James McKie:—

Gentlemen:—Before commencing the business of this meeting I feel I must refer to the loss which your General Agents, and indirectly also this company have sustained by the death yesterday morning of Mr. James McKie. His business capacity and good fellowship were too well known in Shanghai for it to be necessary for me to say more than that I am sure that I am voicing the sentiments of many of you in saying that we deplore the loss of a friend, whose place it will be hard to fill.

Proceeding, the Chairman said:—The report and accounts have been in your hands for some days and with your permission we will take them as read. I am sorry to say the year's working shows a further falling off in our earnings which is due to the dull state, and consequently greatly reduced volume of the import trade during 1909. Four years ago your Chairman pointed out that we had been turning away cargo, and that increased godown accommodation was necessary, and this has since been provided. There has been however no repetition of the congested state of the Import Trade, and the reduced quantity of goods coming forward has gone more rapidly into consumption. Competition has also increased not only from privately owned godowns, a form of investment which must have been a disappointment to many. Although we have not yet been able to reap the full advantage of our increased godown accommodation, we have the satisfaction of knowing that we are now in a better position to handle a fair share of the trade of the port than we have ever been before. Turning to the accounts the working account shows a credit balance of Tls. 335,000 which gives a credit balance of Tls. 261,211.83 in profit and loss a/c. We have already paid an interim dividend of Tls. 3 per share which leaves us with a balance of Tls. 17,121.83 to deal with, and your directors recommend that a final dividend of Tls. 4 per share be paid; Tls. 20,000 be placed to repairs a/c; and Tls. 9,211.83 carried forward. Last year our repairs cost us Tls. 42,826.70 which leaves us with a balance of Tls. 7,975.30 at credit of repairs account, by adding Tls. 20,000 referred to above. Your directors and general agents are of opinion that a sufficient sum will thus be provided to meet any expenditure that is likely to be necessary this year. I am glad to be able to tell you that generally speaking your wharves and godowns are in excellent condition, though it must not be forgotten that a wooden wharf is not a very permanent structure and requires to be constantly renewed. During the year we have paid shenks on the entire frontage of your property on the Shanghai side of the river and now hold title deeds out to the Conservancy Normal Line. Before I sit down there is one matter I must touch upon and that is to express the regret of your directors and general agents at the retirement of our superintendent, Mr. Duncan Glass. It is over forty years ago that Mr. Glass joined the office of your general agents and for the past fifteen years he has filled the post of superintendent of this company's property. He has ever been hard working and zealous in the interests of those he served and will I feel sure when he leaves at the end of this month carry with him the good wishes of you all. If any shareholder has any questions to ask I shall be glad to answer them to the best of my ability.

Mr. Barff—What is the meaning of "Equalisation of dividends account"? Does it mean that it should be used in a year like we have gone through at the present moment?

The Chairman—I think it is the view of the directors that, so long as the company can pay seven per cent, we should not call upon the equalisation of dividend fund.

Mr. Barff—During the last ten years you have paid an average dividend of 15.12 per cent and last year 10 per cent. Now we have had a bad year, and I thought the directors might possibly see their way to increase upon that fund. Is it that the prospects are so good? In 1906 and 1907 you paid 16.12 per cent, and now 7 per cent. I thought the directors might have encroached on the fund, unless of course the prospects are not quite so bright as they were.

The Chairman—The prospects depend upon the quantity of cargo that comes to Shanghai for us to handle. The feeling of your directors in recommending this distribution of profit was that if the company could pay 7 per cent, we should not encroach on the equalisation of dividend fund.

Mr. Barff—How do you compare this year with last year? Are the prospects any worse?

The Chairman—I don't think they are any worse.

Mr. Barff—Are they better? How do the two months of this year compare with last year?

The Chairman—They are very much the same. There being no further questions the following resolutions were unanimously adopted:—

Proposed by the Chairman and seconded by Mr. MacLeod—That the report and accounts as presented be adopted.

Proposed by Mr. St. Croix and seconded by Mr. Young—That Messrs. A. MacLeod, C. W. Wrighton, H. A. J. Macray, A. M. Marshall and the senior representative of Messrs. Jardine, Matheson and Company Limited be re-elected directors for the current year.

Proposed by Mr. Barnes Moss and seconded by Mr. Barff—That Messrs. C. R. Wingrove and H. W. G. Hayter be re-elected auditors for the year.

The Chairman—That is all the business of the meeting. I thank you for your attendance. Dividend warrants will be ready to issue.

YOKOHAMA SPECIE BANK.

HALF YEARLY MEETING.

The sixtieth half-yearly general meeting of shareholders of the Yokohama Specie Bank took place in Tokyo on March 10 when the following report was passed:—

The directors submit to you the annexed statement of the liabilities and assets of the bank, and of the profit and loss account for the half-year ended 31st December, 1909.

The gross profit of the bank for the past half-year, including yen 1,155,841 brought forward from last account, amount to yen 11,331,669, of which yen 8,374,361 have been deducted for interest, taxes, current expenses, rebate on bills current, bad and doubtful debts, bonus for officers and clerks, etc., leaving a balance of yen 2,957,407 for appropriation.

The directors now propose that yen 350,000 be added to the reserve fund, and recommend a dividend at the rate of twelve per cent. per annum, which will absorb yen 4,400,000.

The balance, yen 1,167,407, will be carried forward to credit of next account.

BARON TAKAHASHI'S SPEECH.

The President spoke as follows on the report:—
Gentlemen,—In submitting to you at this sixtieth semi-annual general meeting of the shareholders a general balance sheet and a statement of profit and loss covering the last half year, I may be permitted to refer briefly to the economic conditions in general as well as to the working of our bank.

The slackness of the money market, which prevailed in the previous half year, has continued during the period under review and in spite of the gradual distribution of merchandise in this country, business in general could not be freed from the continued depression.

In short, our economic condition during the period referred to was such that we have not been able yet to recover from it. However, ideal good weather having prevailed during last summer the country was blessed with unusual abundance of crops at the autumn harvest, and tariff questions in the United States of America having been settled our trade with that continent was once more made to move forward, and further the various diplomatic negotiations with China were in successful settlement in view of those favourable circumstances and also there being nothing apprehensive as regards the future of the money market, the Bank of Japan lowered the rate of interest in the month of August, when the market began to feel a little activity, and trade generally likewise showed a tendency towards gradual recovery.

But in consequence of the great fall in the price of rice in anticipation of abundant crops, and also the fall in the rate of the raw silk trade, the situation became low and discouraging and all grades of trade suffered further depression in the deepest degree, making the effect of depression felt more than ever. The money market became more and more inactive, interest on loans further declined, and all the native banks were in such a state as to be unable to find proper outlet for their unemployed money.

In short, the general economic conditions of this country in the period under review was that although the depression was universal alike in cities and districts owing to the enterprises generally having not yet regained the point of prosperity, to the tendencies of the increasing curtailment of government expenditure, yet in view of the easy money as already mentioned and also of the absence of any pessimistic circumstances around us, a revival of general prosperity may not possibly be very far from us.

Turning to our foreign trade during the last half year, we find that the merchandise exported amounted to yen 16,000,000 and imported to yen 17,000,000, making the total of yen 44,000,000. These figures as compared with those for the corresponding period of the year preceding show a falling off amounting to yen 3,800,000 in exports, but show an increase by yen 20,800,000 in imports, resulting in a net increase of yen 17,000,000 on the whole. The increase in exports is due principally to the return in the economic state of European and American countries to normal and favourable levels, as well as to the comparative abundance of crops in China, coupled with a revival of trade in that country, influenced by the recovery of the price of silver to and about 24 pence. The decrease of imports may be attributed to the acute slackness generally experienced throughout the commercial and industrial sections of the country.

As already mentioned, although our domestic business was in a dull state, yet the foreign trade having maintained comparative briskness, the foreign exchange business of this Bank had correspondingly shared and shown an increase over the previous year.

Thus, parallel with the increase in the amount of our foreign trade, our banking business was in a favourable state and the result of our last half year's work was comparatively fair. Despite the no small loss having been sustained at our Kobe Branch, the profits made by our Head Office and other Branches having been ample, it is with satisfaction we mention that, after making good the above loss, we have still been able to leave a net profit amounting to yen 1,831,566.36 yen and to declare the dividend at the usual rate. We have drafted the appropriation of these profits and now submit the same to your consideration and adoption.

In concluding this address I ought to mention that on the conversion issue of the 4 per cent. Loan Bonds of yen 100,000,000 by the Government last month, this Bank has acted as one of the syndicate for underwriting, and at the instance of the Bank of Japan this Bank shared in the work of its flotation, of which I trust you will approve.

The N.C.D. News understands that Mr. M. M. Tackey is proceeding with his appeal to the Privy Council in the case of M. M. Tackey v. P. S. P. McNeil, and that on Monday 24th was paid into H. M. Supreme Court as security for costs of the appeal together with the cost of making up the record in the case.

RAUB AUSTRALIAN GOLD MINING CO. LTD.

Mining and Milling Report for four weeks ending February 26th, 1910.

BUKIT KOMAN.

340 ft. Level Cross-cut E. extended 18 ft. total length from hanging wall lode 100 ft. 340 ft. Level N. A winze has been sunk 10 ft. on the hanging wall lode, to test the portion of lode standing; it will be sunk some 30 ft.

440 ft. Level N. (main drive) advanced 16 ft. total length 52 ft.; no improvement in value since last report.

440 ft. Level S. No. 2 Winze sunk 11 ft. total depth 68 ft. the lode carried in this winze is of the usual characteristic (patchy) sometimes good samples are met with, the average assay for the month however is only 1.75 dwts.

440 Level N. A drive, to test the hanging wall lode in a cross-cut in the S. stopes, was extended 16 ft. to a N. and S. direction, the lode being 48 inches wide, assaying 3.28 dwts. The winze mentioned above (340 ft. Level N.) is being sunk on to this point.

Intermediate 410 ft.—540 ft. level extended N. 13 ft. and S. 11 ft. giving a total length of 47 ft. The lode is poor, only averaging one dwt per ton.

540 ft. Level 31 ft. drive S. advanced 12 ft. total 187 ft.

540 ft. Level N. from E. cross-cut on foot-wall lode, extended 17 ft. total 32 ft. the lode here has improved, and the average for the four weeks being 54 inches wide, assaying 10.5 dwts per ton.

Stopes. 440 ft. Level N. 450 tons assaying 7.71 dwts per ton.

Stopes. 440 ft. Level S. 710 tons assaying 7.74 dwts per ton.

Stopes. 540 ft.—440 ft. 310 tons assaying 1 dwt per ton.

Stopes. 540 ft. Level 181 tons assaying 1.60 dwts per ton.

Bukit Koman main shaft is being prepared for the sinking of another 100 ft.; to do this a new plunger lift must be placed at the 540 ft. level, and the two bucket pulleys, now in the shaft from the 340 ft. level to the 540 ft. level must be removed. This operation will take some time as unforeseen difficulties have been encountered; however I hope all will be in readiness to sink in a month or two.

STONE MINES.

160 ft. Level N. advanced 15 ft., total 376 ft. 160 ft. Level S. advanced 8 ft., total 1185 ft. As the lode carried in this drive is poor and broken a cross-cut has been put out W. to intersect the other portion of lode which should be standing in this (W) direction.

160 ft. Level S. No. 3 Winze sunk 8 ft., total 49 ft.

The Stopes in this level produced 1,752 tons of stone, assaying 10 dwts per ton.

ANDERSON'S.

260 ft. Level N. advanced 25 ft., total 261 ft. The lode in this drive has improved in value, assaying 6.60 dwts per ton, over a width of 60 inches, this being the average for the 25 ft. driven through.

260 ft. Level S. extended 21 ft., total 184 ft. The lode in this drive has become poor and narrow, and I am not satisfied that it is the main lode, consequently cross-cuts are being driven both E. and W. to prove if any lode-matter is standing in either direction.

The Slope on this lode produced 167 tons of stone assaying 2.18 dwts per ton, which is below the average in value.

Slope N., on W. Branch, produced 200 tons of stone, assaying 6.06 dwts per ton.

The Main Cross-cut W. 260 ft. Level has been further extended 14 ft. giving a total length from shaft of 93 ft.; this with a view of proving whether the quartz seen at surface W. of shaft extends downwards.

The Air Shaft S. of Anderson's is now down 124 ft. and the Rise, from the 160 ft. Level up 6 ft. Probably this will be connected during the next four weeks.

GENERAL.

During the Chinese New Year a number of poles on the Transmission Line were changed. At Sempam Power Station extensive repairs and renewals were carried out.

At Bukit Koman Mill several adjustments and repairs to the machinery were attended to. MILLING SHEET FOR FOUR WEEKS ENDING FEBRUARY 26TH, 1910.

BUKIT KOMAN.

40 stamps ran 24.71 days. Loss of 3.29 days in general overhaul of machinery, clean up, &c., &c. Stone Crushed:

Bukit Koman	1,626 tons
Slope	1,089 "
Anderson	125 "
Huntington Mill ran 26 days. Loss of 2 days caused by changing poles on transmission &c.	
Stone Crushed:	
Slope and Anderson	181 tons
Bukit Koman	180 "
Total	3,703 tons

Producing Amalgam 3,629 ozs.

Retorted gold 1,446 "

Bullion 1,428,744 ozs.

Average yield per ton 8.24 dwts.

Value of tailings 1 dwt. per ton.

BUKIT MALACCA.

No. 1 Mill ran 21.5 days Crushing 583 tons of stone from Slope & Anderson Mines.

Producing Amalgam 167 ozs.

Retorted gold 91 "

Bullion 90 "

Average yield per ton 3.08 dwts.

Tons crushed 3,785

Amalgam 3,788 ozs.

Retorted gold 1,538 "

Bullion 1,518,744 ozs.

Average fineness 925.340

yield per ton 8.25 dwts.

Wm. J. Oates, Mgr.

Harvey Burton was ordered by burglar on Sunday night and a quantity of cutlery was recovered by the police.

THE BOYS' OWN CLUB.

MEMBERS' PROPERTY STOLEN.

On Friday night the premises of the Boys' Own Club were robbed. The missing articles were the clock, football and personal belongings of members of the Club. The property stolen is valued at over \$75. It is suspected that the "boy," who was in charge of the match, stole the goods, as on Saturday afternoon when some members went down to the ground they found the club house door locked. After waiting some time they broke open the door. On an examination being made it was discovered that a quantity of the members' wearing apparel was gone and the clock missing. The matter was reported to the police, and steps are taken to trace the stolen goods. So far no arrests have been made.

SHANGHAI VOLUNTEERS.

PRESENTATION TO CAPTAIN J. M. DAVIDSON.

The Headquarters of the Portuguese Co., S. V. Co., on the Range Road, was the scene of a very pleasant and interesting little ceremony on Monday evening when Captain J. M. Davidson, of the King's Liverpool Regiment, who has been associated with the Company since its reconstitution, and is now compelled by ill-health to go home, was presented by the members of the Unit with an illuminated address and silver-mounted smoking set as a token of appreciation, reports the *Shanghai Times* of 16th inst.

Shortly after 6.30 p.m. Captain Davidson arrived at the Company's Headquarters, followed by Lt. Col. A. A. S. Barnes, Commandant, S. V. Co., and Major T. E. Trueman of the Municipal Council. The Company's brass band then played the Portuguese National Anthem, after which the company adjourned upstairs, where Captain J. Nolasco, on behalf of the Portuguese Company, S. V. Co., read the following address which was bound in a handsome light-blue satin cover:—

Shanghai, 1910.

Capt. J. M. Davidson,
3rd King's Liverpool Regt.,
Shanghai.

Dear Sir,—On the eve of your departure from Shanghai, we, the members of the Portuguese Company, S.V.C., have been assembled here to-day to offer you a small proof of our appreciation of the very many favours of which we have been the recipients from your hands.

From the very formation of the Company you have given us many proofs of the interest you have in us, and much regret that our Company is not on such a smart footing as to reflect the credit which is due to such a capable Officer as yourself.

Although you will soon be far away from us, devoting your time and energy to a more deserving cause, you may rest assured that here in Shanghai, at least in one Unit of the S.V.C., your name and person will ever be cherished as that of a true friend—if we may be permitted to use the expression.

In bidding you and Mrs. Davidson "Bon Voyage" we sincerely hope and pray that you be spared many years of life, and that happiness and prosperity may daily cross your path.

We are, Dear Sir,

Yours faithfully,

ON BEHALF OF "PORTUGUESE COMPANY, S.V.C."

At the conclusion of the reading of the address Captain Nolasco called on all present to drink to the health and prosperity of Captain and Mrs. Davidson, which was done, right heartily, being followed by three rousing cheers and a tiger.

Captain Nolasco, in the course of a short speech, said the Company would miss Captain Davidson at their drills, rifle meetings, social functions, etc. They all regretted his departure as he had always been a good friend to the Company and had taken a keen interest in their welfare from their first formation. He had been very patient with them and what they knew was due entirely to his painstaking efforts on their behalf. The speaker then presented the address and smoking set, which bore a suitable inscription in Portuguese, and asked the recipient, when making use of the smoking set and he was watching the smoke clouds rolling away to the unknown, to let his thoughts float back to the Portuguese Company in Shanghai, who would always remember him with kindly feelings. In a few days he would be far away from Shanghai on the ocean, bound towards his homeland, but he could rest assured that he took with him the very best of wishes of the Portuguese Company who owed him so much.

Captain Davidson in reply said that "he" had always taken an interest in the Portuguese Company. When the Company was formed, Colonel Watson asked him to take it in hand. From the very first he found the members willing, and although they were drilled in an entirely new system to them they showed a great willingness to learn, and they persevered in their work, and the result was that in five weeks' time is a "March Past" they were like a brick wall in alignment. They were enthusiastic and took an interest in their work, and that was the reason he took an interest in them. They had steadily improved both in their drilling and they were always up to their full strength. Especially after the late riot they kept up their enthusiasm and he was glad to see that it did not show any signs of lagging. He might be able to return to Shanghai in five years, and if he did he would be glad to take an interest in them again if they wanted him. He then thanked the Company for their presentation, which he said would always serve to remind him of the Portuguese Company, S.V.C.

The Band then played a musical selection, after which the proceedings terminated.

Captain and Mrs. Davidson will travel home by the steamer *Tanaka*, leaving here to-day, as owing to ill-health, Captain wishes to get the benefit of a long sea voyage.

VOLUNTEER INSPECTION.

BY H.E. MAJOR-GENERAL BROADWOOD.

The Hongkong Volunteer annual inspection took place on Saturday afternoon at 3 p.m. on the Murray Barracks Parade Ground. The men paraded at Headquarters at 3 p.m. about 250 in all, and were marched down to the Parade Ground headed by the Band of the Buffs. There was a large number of spectators to see our citizen soldiers at their general inspection. General Broadwood arrived shortly after 3 o'clock and inspected the men closely. The Volunteers then marched past in a smart manner, the Artillery Companies with Maxim guns. The Cadets were also present and put through their drills well.

At the conclusion, H.E. Major-General Broadwood said:—Colonel Chapman, officers and men, H.K.V.C., I have been very pleased throughout the past training with the work you have done towards making yourselves efficient as fighting men. I was particularly pleased at the keenness shown by those who were able to attend the camp in the New Territory, and I consider that camp a great advance from the point of view of practical soldiering on any previous camp. I have seen here, I am sorry to say, that the corps is far from being filled up to its establishments. I know that there are plenty of able-bodied men in the Colony who would come forward in an emergency to assist in the defence of the Empire and I know that they think that if a man is a good shot and a good sportsman he is fit to take his place in the fighting line. I can assure you that this is a fallacy, and that an untrained man in the fighting line, no matter how good a shot he may be, is not only useless but a danger in modern war. I don't tell you this on my own authority alone, but also on that of a far greater soldier, Sir John French, who during his stay here was much impressed by the difficulty of the surrounding country, and said that here more than in other parts of the empire an untrained man would be useless in the fighting line. The Imperial idea is growing both at home and in the overseas colonies; that is, people are realising that the empire can only be kept together by every man making himself ready to take part in its defence, and that it cannot depend on the standing army only for its defence. If you can spread this idea in Hongkong, you will have done as much good as by your example in making yourselves fit.

After this the Volunteers marched back to Headquarters and were then dismissed.

Events Coming.

Monday, 21st March.

Bandmann Opera Co., "Our Miss Gibbs," City Hall, 9 p.m.

Tuesday, 22nd March.

Geo. P. Lammet, Auction sale of furniture, at 37, Queen's Road, 11 a.m.

Hughes and Hough Auction sale of Jewellery, 2.30 p.m.

Geo. P. Lammet Auction sale of furniture, 6 Victoria View, Kowloon, 2.45 p.m.

Bandmann Opera Co., "Our Miss Gibbs," City Hall, 9 p.m.

Wednesday, 23rd March.

Hughes and Hough Auction sale of furniture, 2.30 p.m.

Geo. P. Lammet, Auction sale of furniture, at 1, Canton Villas, Kowloon, 2.45 p.m.

Bandmann Opera Co., "Waltz Dream" 9 p.m.

Thursday, 24th March.

China Sugar Refinery Co., Ltd., Annual Meeting, at the offices of Jardine, Matheson & Co., Ltd., 11 a.m.

Luxon Sugar Refining Co., Ltd., Annual Meeting, at the offices of Jardine, Matheson & Co., Ltd., 11.30 a.m.

Saturday, 26th March.

Hongkong Hotel Half Yearly Meeting, 12.30 p.m.

Hongkong Regatta, 1 p.m.

Hongkong Football Challenge Shield final, 4 p.m.

Monday, 28th March.

Lusitano Recreation Club Sports, at Race Course.

Boxing Tournament at Belle View Stadium.

Tuesday, 29th March.

Geo. P. Lammet, Property sale, 3 p.m.

Wednesday, 30th March.

Buffs Athletic Sports, Kowloon Cricket Club.

Saturday, 2nd April.

H.K.A.A.A. Sports, Kowloon Cricket Club.

SAINT JOHN'S CATHEDRAL.

HOLY WEEK, 1910.

We are requested to publish the following order of service:—

March 21st, Monday, before Easter. Holy Communion, 8 a.m. Matins and Reading, 11 a.m. Evensong and Address, 5.30 p.m.

March 22nd, Tuesday, before Easter. Holy Communion, 8 a.m. Holy Communion, 11 a.m. Evensong and Address, 5.30 p.m.

March 23rd, Wednesday, before Easter. Holy Communion, 8 a.m. Matins, Litany and Reading, 11 a.m. Evensong and Address 5.30 p.m. followed by Selections from the "Messiah."

March 24th, Thursday, before Easter. Holy Communion, 8 a.m. Holy Communion, 11 a.m. Evensong and Reading 4.30 p.m.

March 25th, Good Friday. The Annunciation of the Blessed Virgin Mary. Litany and Ante-Communion, 10 a.m. Matins and Sermon, 11 a.m. Special Service with Hymns and Short Address on the Seven Last Words, 3 p.m. Evensong and Address, 5.30 p.m. Evensong and Selections from the "Messiah," 9.15 p.m.

A course of addresses on "Some Scenes of Holy Week and their teaching for to-day," will be given at Evensong at 5.30 p.m. during Holy Week, by the Bishop of Victoria, as follows:—

Monday, March 21st, Jesus at Bethany—Devotion to Christ.

Tuesday, March 22nd, Jesus before the High Priest—Faith in God.

Wednesday, March 23rd, Jesus sought of the Greeks—Ministry of the Word.

Good Friday, March 25th, Jesus paying for Vain—The Resurrection of Christendom.

To-day's Advertisements.

ANCIENT AND HONOURABLE FRATERNITY OF FREE AND ACCEPTED MASONS.

DISTRICT GRAND LODGE OF HONGKONG AND SOUTH CHINA.

THE Installation of Wor. Bro. THOMAS FREDERICK HOUGH as DISTRICT GRAND MASTER of Hongkong and South China, E.C., will take place at a SPECIAL MEETING of District Grand Lodge, to be held at the MASONIC HALL, Zetland Street, Hongkong, on THURSDAY, 24th March, 1910, at 6 P.M.

The Installation Ceremony will be performed by Right Wor. Bro. Sir G. PAUL CHATER, Kt., C.M.G., District Grand Master of Hongkong and South China E.C.

A. O'D. GOURDIN, D. G. Secretary.

Hongkong, 21st March, 1910.

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BANK HOLIDAYS.

IN Terms of Government Notification No. 180 of 11th instant the following days will be observed as BANK HOLIDAYS:—

FRIDAY, 25th March.

SATURDAY, 26th "

MONDAY, 28th "

Hongkong, 21st March, 1910.

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FOR SINGAPORE, PENANG AND CALOUTA.

Taking Cargo on through Bills of Lading to Rangoon, Madras and Mauritius.

THE Steamship "GREGORY APCAR,"

Captain S. H. Nelson, will be despatched for the above Ports, on FRIDAY, the 25th instant, at Noon.

For Freight or Passage, apply to DAVID SASSOON & CO., LIMITED, Agents.

Hongkong, 21st March, 1910.

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SALON-CINEMA THEATRE,

WYNDHAM (FLOWER) STREET, OPPOSITE GENERAL POST OFFICE.

BEST ENTERTAINMENT IN HONGKONG.

COMIC and DRAMATIC FILMS.

Miss JESSIE THORNE, Australian, Soubrette.

Miss DORIS McMAULEY, New Songs and Dances.

Mr. CARL WALLNER, Whistler and Comedian.

DAILY CHANGE OF PROGRAMME, COMPLETE CHANGE TWICE A WEEK.

MONDAY and FRIDAY, DAILY TWO PERFORMANCES.

First commences: 6.30 half-price. Second commences 9.15.

MATINEES EVERY SATURDAY and SUNDAY 4 p.m. Half-price.

Hongkong, 18th March, 1910.

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CLARETS & SHERRIES.

BEST VALUE GIVEN.

Medoc, St. Emilion, St. Julien, St. Estephe,

Ch. Larose, Ch. Mouton Roths

Shipping—Steamers.

CANADIAN PACIFIC
RAILWAY CO.'S

Royal Mail Steamship Line.

"EMPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the inland Sea of Japan) Kobe, Yokohama, Victoria and Vancouver B.C.

The only Line that maintains a Regular Schedule Service of 21 DAYS HONGKONG TO VANCOUVER SAYING 3 TO 7 DAYS OCEAN TRAVEL.

Proposed Sailings from Hongkong and St. John, N.B., &c. (Subject to alteration).

From Hongkong	From St. John, N.B.
"EMPRESS OF JAPAN" SATURDAY, MAR. 20TH.	"EMPRESS OF IRELAND" FRIDAY, APRIL 22ND.
"EMPRESS OF CHINA" SATURDAY, APRIL 23RD.	"EMPRESS OF IRELAND" FRIDAY, MAY 20TH.
"EMPRESS OF INDIA" SATURDAY, MAY 14TH.	"ALLAN LINE" FRIDAY, JUNE 10TH.
"MONTEAGLE" TUESDAY, MAY 24TH.	"EMPRESS OF BRITAIN" FRIDAY, JULY 1ST.
"EMPRESS OF JAPAN" SATURDAY, JUNE 4TH.	"ALLAN LINE" FRIDAY, JULY 22ND.
"EMPRESS OF CHINA" SATURDAY, JUNE 26TH.	

Each Trans-Pacific "Empress" connects at Vancouver with a Special Mail Express Train and at St. John, N.B. or Quebec with Atlantic Mail Steamers as shown above. The "Empress of Britain" and "Empress of Ireland" are magnificent vessels of 14,500 tons, Speed 20 Knots, and are regarded as second to none on the Atlantic. The "Empress" Steamers on the Pacific and on the Atlantic are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal points in Canada, the United States and Europe, also around the World.

HONGKONG TO LONDON, 1st Class, via Canadian Atlantic Port or New York (including Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct Line).

Passengers for Europe have the option of going forward by any Trans-Atlantic Line either from Canadian Ports or from New York or Boston.

SPECIAL THROUGH RATES—Special rates (First Class only) are granted to Missionaries, Members of the Naval, Military, Diplomatic, and Consular Services, European Civil Services Officials located in Asia, and to European Officials in the service of the Governments of China and Japan, and the families.

Through Passengers are allowed Stop over privileges at the various points of interest en route.

R.M.S. "MONTEAGLE" carries only "One Class" of Saloon Passengers (termed Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG TO LONDON, Intermediate: on Steamers and 1st Class in Canadian and American Railways.

Via Canadian Atlantic Port £43.

Via New York £45.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—

W. W. GRADDOCK, General Traffic Agent, Corner Pedder Street and Praya (opposite Blake Pier).

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION)

For	Steamship	On
Kobe	ONSANG	TUESDAY, 22nd Mar., Noon.
Manila	YUENSANG	FRIDAY, 25th Mar., 4 P.M.
Sandakan	MAUSANG	MONDAY, 28th Mar., 4 P.M.
Shanghai, Kobe & Moji	FOOSANG	FRIDAY, 1st April, Noon.
Manila	LOONGSANG	FRIDAY, 1st April, 4 P.M.
Singapore, Penang & Calcutta, KUTSANG		MONDAY, 4th April, Noon.
Singapore, Penang & Calcutta, KUTSANG		FRIDAY, 8th April, Noon.

RETURN TOURS TO JAPAN (Occupying 14 Days).

The steamers *Kutsang*, *Yuensang* and *Loongsang* leave about every 5 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light. 2 day qualified surgeon is also carried.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Victoria, Port Charles, Tientsin & Newchuan.

Taking Cargo on through Bills of Lading to Kuda, Labad, Datu, Singapore, Taiwan, Utsun, Jesselton and Labuan.

For Freight or Passage, apply to JARDINE MATHESON & CO., LD., General Managers, Hongkong, 21st March, 1910.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamers	To Sail
Manila, Weihaiwei, Chefoo and Newchwang	"TAMING"	22nd Mar., 3 P.M.
Tientsin	"KWEIYANG"	2nd .. 4 P.M.
Shanghai	"HUIKOW"	2nd .. 10 A.M.
Manila	"ANHUI"	2nd .. 4 P.M.
Shanghai	"OHINHOA"	2nd .. 4 P.M.
Manila	"KAN"	2nd .. 4 P.M.
Shanghai	"ORHAN"	2nd .. 4 P.M.
Shanghai	"LINAN"	3rd April, Daylight.

Reduced Saloon Fares, single and return, to Manila and Australian Ports. DIRECT SAILING TO WEST RIVER, Twice Weekly.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms. A day qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australia, New Zealand and Tasmania Ports.

MANILA TWIN-SOREW STEAMERS and TIENTSIN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms and Dining Saloon.

FAST SCHEDULE TWIN-SOREW STEAMERS (Anhui, Chuan, Linan, Chinkun), with excellent passenger accommodation, Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transshipment at Woosung.

Fares:—\$45 single, \$80 return.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, General Agents, Hongkong, 21st March, 1910.

Telephone No. 16, Hongkong, 21st March, 1910.

HONGKONG—MANILA.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship, Tons, Captain, For, Sailing Dates.

LAURO

SUBI

For Freight or Passage, apply to SHEWAN TOMES & CO., GENERAL MANAGERS, Hongkong, 19th March, 1910.

Telephone No. 16, Hongkong, 19th March, 1910.

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Telephone No. 16, Hongkong, 19th March, 1910.

HONGKONG—MANILA.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Shipping—Steamers.

"SHIRE" LINE OF STEAMERS, LIMITED.

FOR LONDON, ROTTERDAM AND ANTWERP.

THE Steamship "FLINTSHIRE"

Captain G. C. Cundy, will be despatched as above about 1st April.

For Freight or Passage, apply to JARDINE, MATHESON & CO., LTD., Agents, Hongkong, 21st March, 1910.

THE Steamship "GLAMORGANSHIRE"

Captain H. C. Norris, will be despatched as above about 21st April.

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OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration.)

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY.

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.

(The only direct train service, without transshipment, also shortest and fastest route from the Pacific Coast to CHICAGO.)

Taking Cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal Ports in Mexico, Central and South America.

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SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIN & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT		LAST DIVIDEND.	APPROPRIATE DIVIDEND AT PERCENT OUTSTANDING SHARES OF LAST YEAR'S DIV.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT			
BANKS.								
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	{ \$1,500,000 \$15,000,000 \$150,000	\$2,001,819	{ £2 1/2 for half year ending 31.12.09 @ 4% 1/2% = \$25.11	4 %	{ \$260 sellers London £88.15 [ex div.]
National Bank of China, Limited	99,925	7	6	{ £4,400 \$100,000	\$30,552	\$2 (London 1/6) for 1909	...	\$7 1/2 buyers
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$1,500,000 \$24,183 \$102,791 \$125,000	nones	\$10 for 1908	7 %	\$17 1/2 buyers
North China Insurance Company, Limited	10,000	15	5	{ Tls. 225,000 Tls. 215,213 Tls. 140,585 \$3,000,000	Tls. 207,573	Final of 7/6 making 15 1/4 for 1908	...	Tls. 114 buyers
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	{ \$500,000 \$102,222 \$105,249 \$300,000	\$2,464,201	{ Final of \$17 making 147 for 1907 and interim of \$30 for 1908	5 1/2 %	\$910 sales
Yangtze Insurance Association, Limited	12,000	\$100	\$60	{ \$1,000,000 \$294,405 \$199,284	\$707,687	\$12 and bonus \$3 for 1907	7 %	\$130 buyers
FIRE INSURANCE.								
China Fire Insurance Company,	70,000	\$100	\$20	{ \$1,000,000 \$18,000 \$18,000	\$275,241	\$5 and bonus \$2 for 1907	7 %	\$109 sellers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,430,172	\$68,711	\$27 for 1907	8 %	\$235 ex div. b.
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	{ \$7,000 \$10,000 \$100,000	\$1,035	\$1 for 1906	...	\$7 1/2 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$100,000 \$150,000 \$150,000	NIL	2 1/2 for year ending 30.6.1908	...	\$52 sellers
Hongkong, Canton & Amoy Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$617,100 \$103,545 \$19,100	\$20,766	Final of \$1 1/2 for account 1910	8 %	\$59 1/2 buyers
Indo-China Steam Navigation Co., Ltd. (Preferred) Do. (Deferred)	60,000 60,000	5 5	5 5	{ \$10,000 \$10,000 \$10,000	£13,755	{ 6 1/2 for 1907 on Preference shares only @ ex 1/9 11/10 = \$3. 154	...	\$65 sales
"Shell" Transport and Trading Company, Limited	2,000,000	1	1	{ \$700,000 \$100,000 \$100,000	£62,817	{ 3rd in. of 2 1/2 per sh. (comp. No. 12) making in all 4 1/2 for '08 & interim of 1 1/2 for ac. '09	5 %	\$83 1/2 buyers
"Star" Ferry Company, Limited	10,000 10,000	\$10 \$10	\$5 \$5	{ \$25,000 \$25,000	\$3,121	{ \$1.00 \$0.50 for year ending 10.4.1909	4 % 3 1/2 %	\$26 sales \$14 1/2
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$350,000 \$56,888	Dr. \$5,858	\$5 for year ending 31.12.08	3 1/2 %	\$173 sales
Luzon Sugar Refining Company, Limited	7,000	5	\$100	nones	Dr. \$135,893	\$5 for 1897	...	\$31 buyers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 5	Tls. 50	Tls. 100,000	Tls. 6,102	Tls. 10 for year ending 31.3.09	...	Tls. 740 buyers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	1	1	{ £175,000 £12,289	£1,481	Final of 1/6 making 3/4 for 1909	7 %	Tls. 12 1/2 Pa. 10 buyers
Headwaters Mining Company	60,000	Pa. 10	Pa. 10	nones	nones	First year	...	...
Raub Australian Gold Mining Company, Limited	150,000 50,000	1 1	18 1/2 1	{ £4 5/8	Dr. £2,191	No. 12 of 1/- = 48 cents	...	\$6 buyers
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$48,000	Dr. \$7,421	\$1.75 for year ending 31.12.08	...	\$10
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$55	\$50	{ \$550,000 \$20,800 \$40,000	\$50,102	Nones	...	\$60 1/2 ex div.
Hongkong and Whampoa Dock Company, Ltd.	50,000	5	\$50	{ \$38,448	\$128,725	Interim of \$1 1/2 for account 1909	...	\$60 buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	{ Tls. 1,000,000	Tls. 6,161	Interim of Tls. 2 1/2 for 1910	6 1/2 %	Tls. 83 buyer
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 1	Tls. 100	{ Tls. 697,257 Tls. 50,000 Tls. 125,000	Tls. 22,818	Final of Tls. 6 making Tls. 10 for 1908	7 %	Tls. 127
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 1	Tls. 100	Tls. 25,000	Tls. 4,134	Tls. 6 for year ending 29.2.09	5 1/2 %	Tls. 102 sellers
Central Stores, Limited	50,123	\$15	\$15	\$7,500	\$24,641	\$1.20 on old and 60 cents on first new issue. Interim of \$2.40 on old and 40 cents on new shares for account 1909	...	\$16 buyers \$110 sellers \$85 buyers
Hongkong Hotel Company, Limited	12,000	\$5	\$5	\$60,000 \$14,028	\$9,272	Interim of \$1 1/2 for account 1909	6 1/2 %	\$101 buyers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$1	\$1	\$50,000	\$27,971	45 cents for 1909	6 %	\$8 buyers
Humphreys Estate & Finance Company, Limited	150,000	\$1	\$10	{ \$250,000 \$25,850	\$5,471	\$2 1/2 for 1909	5 %	\$28 buyers
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	nones	\$219	Interim of Tls. 3 for account 1909	6 1/2 %	Tls. 106 s.
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	{ Tls. 1,512,445 Tls. 300,000	Tls. 14,404	Final of \$1.80 for account 1909	8 1/2 %	\$42 1/2 sellers
West Point Building Company, Limited	12,500	\$50	\$50	nones	\$1,958	Tls. 11 for year ending 31.10.09	8 1/2 %	Tls. 132 b.
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 5	{ Tls. 250,000 Tls. 40,000	Tls. 10,991	Tls. 50 cents for year ending 31.7.08	...	\$6 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	25,000	\$10	\$1	{ \$250,000 \$20,000	\$9,551	Tls. 7 1/2 for year ending 30.9.06	...	Tls. 66 sellers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 175,000	Tls. 3,372	Tls. 6 for 1909	...	Tls. 75 sellers
Laon-keung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 10	nones	Tls. 4,829	Tls. 50 for 1906	...	Tls. 380
Say Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 50	Tls. 21,172	Tls. 55,911	...	...	...
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ £1,500 \$40,000	£648	15 % per share for 1908	...	\$10
China-Borneo Company, Limited	60,000	\$12	\$12	\$40,000	NIL	60 cents for 1909	10 %	\$9 1/2 ex div. b.
China Light and Power Company, Limited	50,000	\$10	\$10	nones	\$61,138	50 cents for year ended 28.2.06	...	\$6 1/2 sellers
Do. special shares	50,000	\$1	\$1	nones	\$61,138	60 cents for 1909	8 1/2 %	\$8 1/2 sellers
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$1	{ \$100,000 \$10,000	\$1,407	\$1.20 for year ending 31.7.09	...	\$18 buyers
Dairy Farm Company, Limited	40,000	\$7 1/2	\$5	{ \$10,000 \$1,000	\$1,893	Interim of 35 cents for account 1909	10 %	\$7 1/2 sellers
Green Island Cement Company, Limited	400,000	\$10	\$10	\$10,000 \$5,000	\$1,756	8 cents for year ending 31.12.08	8 %	\$12
H. Price & Company, Limited	12,000	\$10	\$10	nones	\$670	\$1 and bonus 20 cts. for year ending 29.2.09	6 %	\$20 1/2 sales
Hongkong Electric Company, Limited	60,000	\$10	\$10	nones	\$5105	Final of \$3 for 1909	20 %	\$165 ex div.
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$150,000	\$7,616	Final of \$1 making in all \$2 for 1909	8 1/2 %	\$21 1/2 sellers
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$10	\$10	\$20,000	\$8790	4th Interim of Tls. 12 1/2 for 1909	...	...
Maatschappij tot Mijl- en Landbouw- exploitatie in Langkat, Limited	25,000	Gr. 100	Gr. 100	{ Tls. 25,000 Tls. 61,024	Tls. 316,682	80 cents on fully paid shares and 8 cents on \$1 paid shares for year ending 30.4.09	6 %	Tls. 1,200 s.
Peak Tramways Company, Limited	25,000	\$10	\$10	\$20,000	\$1,204	nones	3 %	\$14 buyers
Peak Tramways Company (new)	50,000	\$10	\$10	nones	18,640	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	6 1/2 %	\$7 buyers
Philippine Company, Limited	75,000	\$10	\$10	nones	...	...	...	...
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 14,810 Tls. 75,000	Tls. 5,250	Final Tls. 5 making Tls. 8 for 1908	4 1/2 %	Tls. 159
South China Morning Post, Limited	6,000	\$25	\$25	nones	Dr. \$31,096	Nones	...	\$25 buyers
Steam Laundry Company, Limited	20,000	\$25	\$25	nones	\$63	40 cents for year ending 31.5.09	4 %	\$15 buyers
Union Waterboat Company, Limited	50,000	\$10	\$10	nones	\$172	60 cents for year ending 31.12.08	5 %	\$10 sellers
United Asbestos Oriental Agency, Limited	10,000	\$10	\$5	\$46,000	\$342	60 cents per ord. share for year ending 31.5.09	6 1/2 %	\$12 1/2 sellers
Watson (A.S.) & Co., Limited	90,000	\$10	\$10	{ \$100,000 \$5,000	\$2,613	Final of 30 cts. for 1908	6 1/2 %	\$7 sellers
William Powell, Limited	15,000	\$7	\$7	nones	\$782	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	...	\$2 1/2 buyers

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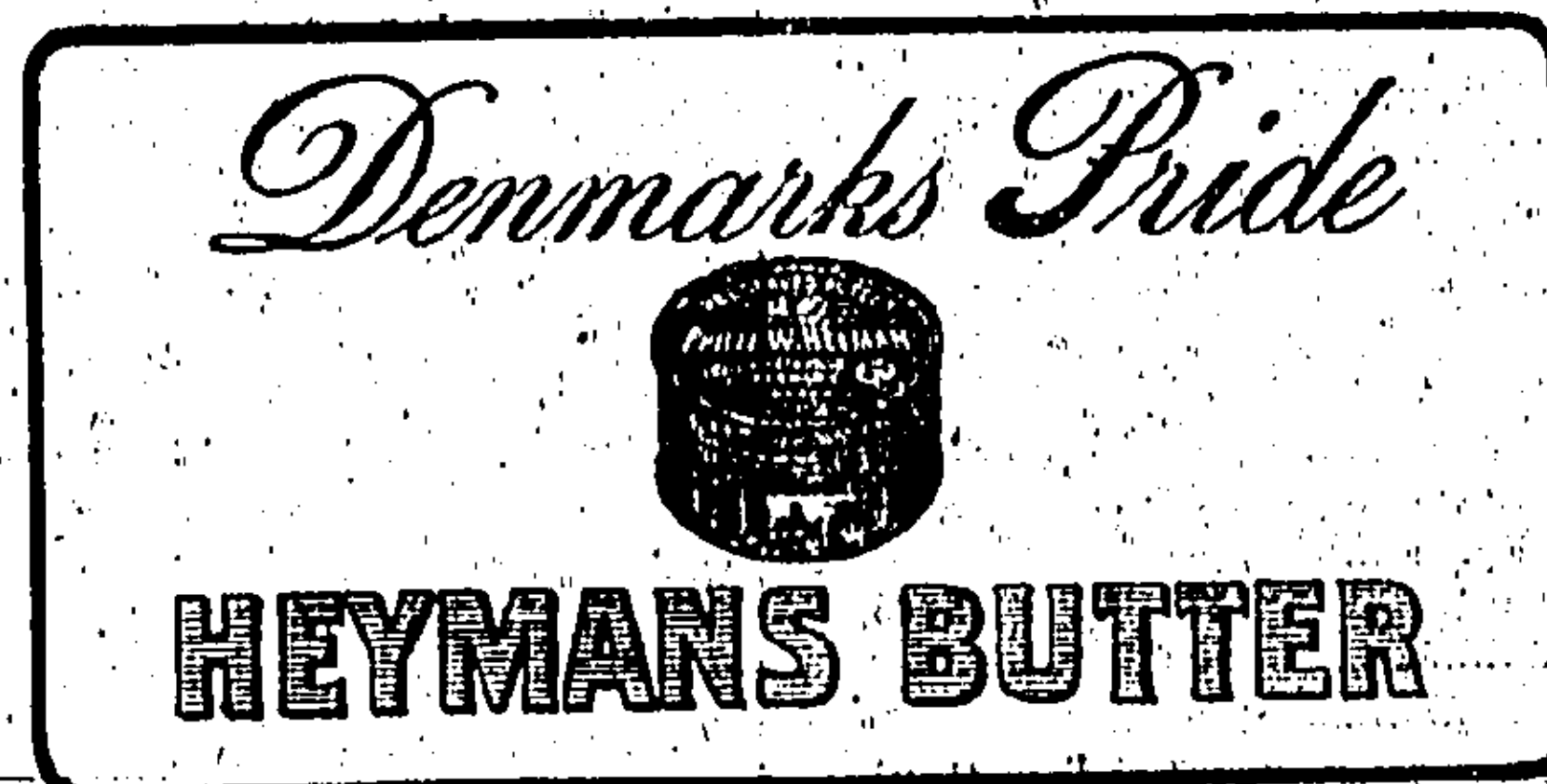
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